

Project Title Christian Business Network IDA Program

Contact Information Jerome Edmondson

20825 Evergreen Road Southfield, MI 48075 (248) 357-9485

AFI Grant Amount \$1,000,000

Nonfederal Support \$1,000,000

Project Period September 2003 – September 2008

Highlights Christian Business Network is offering 425 IDAs: 125

homeowership IDAs, 100 microenterprise IDAs, and 200 post-secondary education IDAs. The match rate is \$3 to \$1, for up to \$1,333 in participant savings made over a 2-year period. The IDAs will be marketed to couples participating in their Marriage Seminar for Covenant Partners in Business. A full array of services are available beyond core training, such as employment support, childcare, transportation, crisis management, counseling, peer support, credit repair, and

others.

Target Population Families in Detroit, Michigan.

Grantee/Collaborative Description Christian Business Network is a small business support

organization. Bank One has waived account fees and is

supporting financial education.